SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person [*] Svendsen Kurt D	2. Date of Event Requiring Statement (Month/Day/Year) 07/16/2013		3. Issuer Name and Ticker or Trading Symbol <u>TORO CO</u> [TTC]				
(Last) (First) (Middle) 8111 LYNDALE AVENUE SOUTH			4. Relationship of Reporting Pers (Check all applicable) Director X Officer (give title	10% Owne Other (spe	r (Mor cify 6. Ind	hth/Day/Year) dividual or Joint	ate of Original Filed /Group Filing (Check
(Street) BLOOMINGTON MN 55420	_		VP, Information S	below) Services	_ · · ·		y One Reporting Person y More than One erson
(City) (State) (Zip)							
1. Title of Security (Instr. 4)			ive Securities Beneficial A Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership 4. Nature of Indirect Beneficial Ownership Form: Direct (D) (Instr. 5)		Beneficial Ownership	
Common Stock			3,004.609(1)	D			
Common Stock			4,599.317	I		Toro Company Investment, ngs & ESOP	
	Table II - (e.g., puts, ca	Derivativo IIs, warra	e Securities Beneficially nts, options, convertible	Owned securities	5)		
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative or Indi	Direct (D) or Indirect (I) (Instr. 5)	x
Non-Qualified Stock Option	12/03/2009 ⁽²⁾	12/03/2018	Common Stock	3,150	14.31	D	
Non-Qualified Stock Option	12/01/2010 ⁽³⁾	12/01/2019	Common Stock	3.090	20.37	D	1
				-,		1	
Non-Qualified Stock Option	12/08/2011 ⁽⁴⁾	12/08/2020	Common Stock	1,670	31.76	D	
Non-Qualified Stock Option Non-Qualified Stock Option	12/08/2011 ⁽⁴⁾ 12/07/2012 ⁽⁵⁾	12/08/2020 12/07/2021	Common Stock Common Stock	-,	31.76 28.23	D D	
				1,670			
Non-Qualified Stock Option	12/07/2012 ⁽⁵⁾	12/07/2021	Common Stock	1,670 2,200	28.23	D	
Non-Qualified Stock Option Non-Qualified Stock Option	12/07/2012 ⁽⁵⁾ 12/08/2013 ⁽⁶⁾	12/07/2021 12/08/2020	Common Stock Common Stock	1,670 2,200 1,670	28.23 31.76	D D	
Non-Qualified Stock Option Non-Qualified Stock Option Non-Qualified Stock Option	12/07/2012 ⁽⁵⁾ 12/08/2013 ⁽⁶⁾ 12/11/2013 ⁽⁷⁾	12/07/2021 12/08/2020 12/11/2022	Common Stock Common Stock Common Stock	1,670 2,200 1,670 1,670 1,500	28.23 31.76 42.06	D D D	
Non-Qualified Stock Option Non-Qualified Stock Option Non-Qualified Stock Option Non-Qualified Stock Option	12/07/2012 ⁽⁵⁾ 12/08/2013 ⁽⁶⁾ 12/11/2013 ⁽⁷⁾ 12/07/2014 ⁽⁸⁾	12/07/2021 12/08/2020 12/11/2022 12/07/2021	Common Stock Common Stock Common Stock Common Stock	1,670 2,200 1,670 1,500 2,200	28.23 31.76 42.06 28.23	D D D D D	

1. Includes 628.367 shares of restricted stock, 217.38 shares of which vest in equal installments on each of the first, second and third anniversaries of the date of grant, and 410.987 shares of which vest in full on the third anniversary of the date of grant.

2. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 3, 2008.

3. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 1, 2009.

4. The option vests in three equal annual installments commencing on the first anniversary of the date of grant, which was December 8, 2010.

5. The option vests in three equal annual installments commencing on the first anniversary of the date of grant, which was December 7, 2011.

6. The option vests in full on the third anniversary of the date of grant, which was December 8, 2010.

7. The option vests in three equal annual installments commencing on the first anniversary of the date of grant, which was December 11, 2012.

8. The option vests in full on the third anniversary of the date of grant, which was December 7, 2011.

9. The option vests in full on the third anniversary of the date of grant, which was December 11, 2012.

10. The restricted stock units vest and become non-forfeitable in three equal annual installments commencing on December 11, 2013, which is the first anniversary of the date of grant.

11. Each restricted stock unit represents a contingent right to receive one share of Toro common stock.

12. The restricted stock units vest and become non-forfeitable in full on December 11, 2015, which is the third anniversary of the date of grant.

/s/ Nancy A. McGrath, Attorney-in-Fact ** Signature of Reporting Person Date

07/23/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 24

LIMITED POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Timothy P. Dordell and Nancy A. McGrath, signing singly, true and lawful attorneys-in-fact relative to the filings identified below in connection with the undersigned's derivative and non-derivative securities of The Toro Company (the ?Company?) to:

(1) Prepare and execute for and on behalf of the undersigned, in the undersigned?s capacity as an officer of the Company, Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder (the ?Exchange Act?);

(2) Prepare and execute for and on behalf of the undersigned, in the undersigned?s capacity as an officer of the Company, any Form 144 in accordance with Rule 144 under the Securities Act of 1933, as amended, and the rules and regulations thereunder (the ?Securities Act?);

(3) Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4, 5 and 144 and the timely filing of such forms with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(4) Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Limited Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact?s discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as such attorney-in-fact might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that each such attorney-in-fact, or any substitute or substitutes, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned Act, including Section 16 of the Exchange Act and Rule 144 under the Securities Act.

IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed effective as of the date indicated below, and said Power of Attorney shall remain in effect until revoked by the undersigned in writing, or at such time as the undersigned is no longer an officer of the Company, whichever first occurs.

Signed: /s/ Kurt D. Svendsen Kurt D. Svendsen

Dated: 07/18/2013