| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |  |
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| Section 16. Form 4 or Form 5           |  |
| obligations may continue. See          |  |
| Instruction 1(b).                      |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRC               | VAL       |
|-------------------------|-----------|
| OMB Number:             | 3235-0287 |
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| hours per response:     | 0.5       |

| 1. Name and Address of Reporting Person <sup>*</sup><br>PETERSON RENEE J | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>TORO CO</u> [ TTC ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |  |  |  |  |
|--|--|--|--|--|--|--|--|
| <u>TETERSON REINEL J</u>   |  | Director 10% Owner   |  |  |  |  |  |
| (Last) (First) (Middle)  | 3. Date of Earliest Transaction (Month/Day/Year)                             | X Officer (give title Other (specify below) below)                         |  |  |  |  |  |
| 8111 LYNDALE AVENUE SOUTH  | 03/16/2016   | VP, Treasurer & CFO  |  |  |  |  |  |
| (Street)   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     | 6. Individual or Joint/Group Filing (Check Applicable Line)                |  |  |  |  |  |
| BLOOMINGTON MN 55420   |  | X Form filed by One Reporting Person                                       |  |  |  |  |  |
|  |  | Form filed by More than One Reporting<br>Person                            |  |  |  |  |  |
| (City) (State) (Zip)   |  | r cison  |  |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   |        |               |             | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership     |
|---------------------------------|--|---|---|---|--------|---------------|-------------|---|---|---|
|                                 |  |   | Code                                    | v | Amount | (A) or<br>(D) | Price       | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Common Stock                    | 03/16/2016                                 |   | М                                       |   | 5,000  | A             | \$28.225    | 32,558.672  | D   |   |
| Common Stock                    | 03/16/2016                                 |   | S                                       |   | 5,000  | D             | \$83.128(1) | 27,558.672  | D   |   |
| Common Stock                    |  |   |   |   |        |               |             | 202.318 <sup>(2)</sup>  | I   | The Toro<br>Company<br>Investment,<br>Savings &<br>ESOP |
| Performance Share Units         |  |   |   |   |        |               |             | 25,480.769 <sup>(3)</sup>                                     | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-------|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Non-<br>Qualified<br>Stock<br>Option                | \$28.225  | 03/16/2016                                 |   | М                            |   |     | 5,000 | (4)  | 12/07/2021         | Common<br>Stock  | 5,000                                  | \$0   | 23,200   | D  |  |

#### Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares of common stock were sold in multiple transactions at prices ranging from \$83.06 to \$83.22, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

2. Includes 0.86 net shares acquired by the reporting person since the date of her last report under the dividend reinvestment feature of The Toro Company Investment, Savings & ESOP less quarterly nondiscretionary administrative fees.

3. Includes 111.133 performance share units acquired by the reporting person since the date of her last report under the dividend reinvestment feature of The Toro Company Deferred Compensation Plan for Officers.

4. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 7, 2011.

<u>/s/ Nancy A. McGrath,</u> <u>Attorney-In-Fact</u>

03/17/2016

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.