Instruction 1(b)

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Nashington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. | STATEMENT OF |
|---|--------------|
| obligations may continue. See   |              |

## CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Drake Angela C   |  |  |        |           |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol TORO CO [ TTC ] |        |      |                   |  |   |   |   | neck all app<br>Direc  | licable)<br>tor                          |  |            | Owner |  |
|--|--|--|--------|-----------|--|--|--------|------|-------------------|--|---|---|---|--|--|--|------------|-------|--|
| (Last)<br>8111 LY  | (Fir   | st) (M   | Middle | )         | 3. Date of Earliest Transaction (Month/Day/Year) 12/20/2023    |  |        |      |                   |  |   |   | X Officer (give title Other (specification)  VP & CFO         |  |  |  |            |       |  |
|  |  |  |        |           | 4. If a  | 4. If Amendment, Date of Original Filed (Month/Day/Year)           |        |      |                   |  |   |   | 6. Individual or Joint/Group Filing (Check Applicable Line)   |  |  |  |            |       |  |
| (Street)   |  |  |        |           |  |  |        |      |                   |  |   |   |   | X Form filed by One Reporting Person                             |  |  |            |       |  |
| BLOOMINGTON MN 55420   |  |  |        |           |  | Form filed by Mor<br>Person  |        |      |                   |  |   |   |   |  | More tha                                 | an One R                                   | eporting   |       |  |
| (City)   | (Sta   | ate) (Z  | Zip)   |           | Ru   | Rule 10b5-1(c) Transaction Indication                              |        |      |                   |  |   |   |   |  |  |  |            |       |  |
|  |  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |        |           |  |  |        |      |                   |  |   |   |   |  |  |  |            |       |  |
|  |  | Table  | I - N  | on-Deriva | tive   | Secu   | rities | Acc  | quire             | d, Di  | sposed of   | , or B  | eneficia  | ally Own   | ed                                       |  |            |       |  |
|  |  |  | Date   |           | 2A. Deemed<br>Execution Date,<br>r) if any<br>(Month/Day/Year) |  |        |      | Disposed Of       | ecurities Acquired (A) or<br>posed Of (D) (Instr. 3, 4 and |   |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |  | nership<br>Direct<br>Indirect<br>tr. 4)  | 7. Nature of Indirect Beneficial Ownership |            |       |  |
|  |  |  |        |           |  |  |        | Code | v                 | Amount   | (A) or<br>(D)                                       | Price   | Reported<br>Transacti<br>(Instr. 3 a                          | ion(s)   |  |  | (Instr. 4) |       |  |
| Common Stock   |  |  |        |           |  |  |        |      |                   |  |   | 90.58(1)  |   |  | I  | The Toro<br>Company<br>Retirement<br>Plan  |            |       |  |
| Common   | Stock  |  |        | 12/20/20  | )23  |  |        |      | M                 |  | 2,091(2)  | A   | \$97.21   | 97.21 5,275.162 D  |  |  |            |       |  |
| Common   | Stock  |  |        | 12/20/20  | )23  |  |        |      | F                 |  | 609   | D   | \$97.21   | 07.21 4,666.162 D  |  |  |            |       |  |
| Performa   | nce Share U  | Jnits  |        |           |  |  |        |      |                   |  |   |   |   | 727.5  | 516(3)                                   | ]  | D          |       |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |        |           |  |  |        |      |                   |  |   |   |   |  |  |  |            |       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Numicro Code (Instr. 8)  5. Numicro Code (Instr. 8)  6. Operivative Acquire (A) or Disposion of (D) (Instr. 3 and 5) |  |        |           | rative<br>rities<br>iired<br>r<br>osed<br>)<br>r. 3, 4         | Expiration Date Amo Sect Undo Deriv Sect 3 and                     |        |      |                   | ities<br>lying<br>itive<br>ity (Instr.<br>4)               | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | derivative C<br>Securities F<br>Beneficially C<br>Owned C |   | 10.<br>Ownersl<br>Form:<br>Direct (I<br>or Indire<br>(I) (Instr. | Beneficial<br>Ownership<br>ct (Instr. 4) |  |            |       |  |
|  |  |  |        |           | Code   | v  | (A)    | (D)  | Date Expiration o |  | Amount<br>or<br>Number<br>of<br>Shares              |   |   |  |  |  |            |       |  |

## **Explanation of Responses:**

- 1. Includes the following shares of common stock acquired by the reporting person since the date of her last report: 42.592 shares acquired through regular individual and issuer matching contributions to The Toro Company Retirement Plan ("Retirement Plan"); 0.761 shares acquired under the dividend reinvestment feature of the Retirement Plan; and 6.915 shares acquired through an account true-up adjustment
- 2. Represents the payout of a Performance Share Award for the Fiscal 2021 to Fiscal 2023 Performance Period under The Toro Company Amended and Restated 2010 Equity and Incentive Plan, as amended and restated, as approved by the Issuer's Compensation & Human Resources Committee of its Board of Directors on December 12, 2023, and which was conditioned upon and subject to confirmation by the Issuer's Fiscal 2023 financial results that were released on December 20, 2023. The reporting person has deferred the payout of his Performance Share Award under The Toro Company Deferred Compensation Plan for Officers (the "Deferred Plan") and, accordingly, the reporting person's Performance Share Award is paid in performance share units under the Deferred Plan.
- 3. Includes 7.516 performance share units acquired by the reporting person since the date of her last report under the dividend reinvestment feature of The Toro Company Deferred Compensation Plan for Officers

/s/ Joanna M. Totsky, Attorney-in-Fact

\*\* Signature of Reporting Person

12/21/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## LIMITED POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Joanna M. Totsky, signing singly, true and lawful attorney-in-fact relative to the filings identified below in connection with the undersigned's derivative and non-derivative securities of The Toro Company (the 'Company') to:

- (1) Prepare and execute for and on behalf of the undersigned, in the undersigned?s capacity as an officer of the Company, Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder (the 'Exchange Act');
- (2) Prepare and execute for and on behalf of the undersigned, in the undersigned?s capacity as an officer of the Company, any Form 144 in accordance with Rule 144 under the Securities Act of 1933, as amended, and the rules and regulations thereunder (the 'Securities Act');
- (3) Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4, 5 and 144 and the timely filing of such forms with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (4) Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Limited Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact?s discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as such attorney-in-fact might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that each such attorney-in-fact, or any substitute or substitutes, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with the Securities Act and Exchange Act, including Section 16 of the Exchange Act and Rule 144 under the Securities Act.

IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed effective as of the date indicated below, and said Power of Attorney shall remain in effect until revoked by the undersigned in writing, or at such time as the undersigned is no longer an officer of the Company, whichever first occurs.

Signed: /s/ Angela C. Drake
Angela C. Drake

Dated: 12/14/2023