SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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	Address of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol TORO CO [TTC]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>O'Rourke</u>	<u>James Calvin</u>			X	Director	10% Owner			
(Last) 8111 LYND	(First) DALE AVENUE S	(Middle) OUTH	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2016		Officer (give title below)	Other (specify below)			
(Street) BLOOMINGTON MN 55420			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	· · ·				
(City)	(State)	(Zip)							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. Transaction 5. Amount of 6. Ownership 7. Nature of Date Execution Date Securities Form: Direct Indirect if any (Month/Day/Year) Code (Instr. 5) Beneficially (D) or Indirect Beneficial (Month/Day/Year) Owned Following 8) (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 3 and 4) (Instr. 4) (A) or (D) Code v Amount Price 1,268(1) Common Stock 11/01/2016 A A \$<mark>0</mark> 8,484(2) D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 10. Conversion Date Execution Date, Transaction Derivative Expiration Date Amount of Derivative derivative Ownership of Indirect

(Instr. 3) Or Exerci (Instr. 3) Price of Derivativ Security			(Month/Day/Year)	8)		Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(Month/Day/Year)		Securities Underlying Derivative Security (Instr. 3 and 4)		(Instr. 5)	Securities Beneficially Owned Following Reported	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Non- Qualified Stock Option	\$47.17	11/01/2016		A		4,951 ⁽³⁾		(4)	11/01/2026	Common Stock	4,951	\$0	4,951	D		

Explanation of Responses:

1. Title of Derivative

1. Annual common stock award for service as a non-employee director issued under The Toro Company Amended and Restated 2010 Equity and Incentive Plan, as amended (the "Amended and Restated 2010 Plan").

2. On September 16, 2016, the common stock of the issuer split two-for-one (the "Stock Split"), resulting in the reporting person's ownership of 3,608 additional shares of common stock. All future Form 4 and 5 filings made by the reporting person will include adjustments, as necessary, to reflect the Stock Split.

3. Annual option grant for service as a non-employee director issued under the Amended and Restated 2010 Plan.

4. The option vests in three equal annual installments commencing on the first anniversary of the date of grant.

<u>/s/ Nancy A. McGrath,</u> <u>Attorney-In-Fact</u>

11/03/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.