| SEC Form 4 |  |
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average b | ourden    |  |  |  |  |  |  |  |  |

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|---|--------------------------|-----|
|   | hours per response:      | 0.5 |
|   | Estimated average burden |     |

| 1. Nume and Address of Reporting Ferson   |     |                    | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>TORO CO</u> [ TTC ] |          | tionship of Reporting Person<br>all applicable)<br>Director   | 10% Owner                       |
|---|-----|--------------------|--|----------|---|---------------------------------|
| (Last) (First) (Middle)<br>8111 LYNDALE AVENUE SOUTH<br>(Street)<br>BLOOMINGTON MN 55420-1196<br>(City) (State) (Zip) |     | · · · ·            | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/07/2004               |          | Officer (give title<br>below)<br>Vice Pres.Adm  | Other (specify<br>below)<br>In. |
|   |     |                    |  |          | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |                                 |
|   | Tal | ole I - Non-Deriva | tive Securities Acquired, Disposed of, or Benefi                             | cially ( | Owned   |                                 |

| 1. Title of Security (Instr. 3)<br>Date<br>(Month/ |            | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   |        |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership     |
|--|------------|---|---|---|--------|---------------|-------------------|---|---|---|
|  |            |   | Code                                    | v | Amount | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Common Stock                                       | 10/01/2004 |   | G                                       | v | 85     | D             | \$ <mark>0</mark> | 12,732  | D   |   |
| Common Stock                                       | 10/07/2004 |   | М                                       |   | 4,400  | A             | \$16.813          | 17,132  | D   |   |
| Common Stock                                       | 10/07/2004 |   | S                                       |   | 3,700  | D             | \$70.5            | 13,432  | D   |   |
| Common Stock Units                                 |            |   |   |   |        |               |                   | 11,135.794  | D   |   |
| Matching Units                                     |            |   |   |   |        |               |                   | 5,567.81  | D   |   |
| Performance Share Units                            |            |   |   |   |        |               |                   | 47,810.529  | D   |   |
| Common Stock                                       |            |   |   |   |        |               |                   | 19,805.595 <sup>(1)</sup>   | I   | The Toro<br>Company<br>Investment,<br>Savings &<br>ESOP |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of E |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|------|-------|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Option                                     | \$16.813  | 10/07/2004                                 |   | М                            |   |      | 4,400 | 12/05/2000   | 12/05/2010         | Common<br>Stock  | 4,400                                  | \$16.8125   | 21,400   | D  |  |

#### Explanation of Responses:

1. Ongoing acquisition on account under Investment, Savings and Employee Stock Ownership Plan, exempt from Section 16(a) under Rule 16a-3(f)(1)(i)(B) and from Section 16(b) under Rule 16b-3(c).

N. Jeanne Ryan, Atty-in-Fact 10/08/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.