## FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
|           |            |               |           |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*                  |  |  |         |  | 2. Issuer Name and Ticker or Trading Symbol TORO CO [ TTC ]                 |   |   |                         |   |            |  |       |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  |   |   |   |   |  |       |
|---|--|--|---------|--|---|---|---|-------------------------|---|------------|--|-------|--|--|---|---|---|---|--|-------|
| (Last)<br>8111 LY   | ,  | rst) (                                     | (Middle | e)   |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2017 |   |                         |   |            |  |       |  |  | helow)  | Officer (give titl below)  VP, Glob                       |   | tle Other<br>below<br>bal Operations                |  | ecify |
| (Street) BLOOMINGTON MN 55420-1196                        |  |  |         | 4.1  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |   |   |                         |   |            |  |       |  | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting |   |   |   |   |  |       |
| (City)  | (St  | ate)                                       | (Zip)   |  |   |   |   |                         |   |            |  |       |  |  | Persor  | 1   |   |   |  |       |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |         |  |   |   |   |                         |   |            |  |       |  |  |   |   |   |   |  |       |
| 1. Title of Security (Instr. 3)                           |  | 2. Transaction<br>Date<br>(Month/Day/Year) |         | 2A. Deemed Execution Date, if any (Month/Day/Year) |   | ate,  | 3.<br>Transaction<br>Code (Instr.<br>8)                     |                         | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |            |  |       | 5. Amount<br>Securities<br>Beneficially<br>Owned Fol | ,  | Form: D<br>(D) or Ir  | Ownership<br>orm: Direct<br>O) or Indirect<br>((Instr. 4) |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |       |
|   |  |  |         |  |   |   | Ì   | Code                    | v   | Amount     | (A) or<br>(D)  | Price | e  | Reported<br>Transaction<br>(Instr. 3 and   |   |   |   | (Instr.   | 4)   |       |
| Common Stock  |  | 02/27/20                                   | )17     | 17   |   |   | M   |                         | 8,200   | A          | \$1  | 15.88 | 8,200  |  | D   |   |   |   |  |       |
| Common  | Stock  |  |         | 02/27/20   | )17   |   |   |                         | S   |            | 8,200  | D     | \$60.399(1)  |  | 0   |   | D   |   |  |       |
| Common Stock  |  |  |         |  |   |   |   |                         |   |            |  |       | 0  |  | I   |   | The Toro<br>Company<br>Investment,<br>Savings &<br>ESOP     |   |  |       |
| Performance Share Units                                   |  |  |         |  |   |   |   |                         |   |            |  |       |  | 34,443.8   | 398 <sup>(2)</sup>  |   | )   |   |  |       |
|   |  | Т  | able    |  |   |   |   |                         |   |            | sposed of  |       |  |  | Owned   |   |   |   |  |       |
| Derivative Conversion Date Exercise (Month/Day/Year) if a |  | Execu<br>if any                            |         |  | snsaction of Derivat Securit Acquirir (A) or Dispos of (D) (Instr. 3 and 5) |   | vative<br>urities<br>uired<br>or<br>oosed<br>O)<br>tr. 3, 4 | Expiration<br>(Month/Da |   |            | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |       |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Num<br>derivati<br>Securit<br>Benefic<br>Owned<br>Followi<br>Reporte<br>Transac<br>(Instr. 4 | ive<br>ies<br>cially<br>ing<br>ed<br>ction(s)             | 10.<br>Owners<br>Form:<br>Direct (<br>or Indir<br>(I) (Inst | ship c<br>E<br>D) (<br>ect (                        | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |       |
|   |  |  |         |  | Code  | v   | (A)   |                         |   |            |  |       |  |  |   |   |   |   |  |       |
| Non-<br>Qualified<br>Stock                                | \$15.88  | 02/27/2017                                 |         |  | M   | M 8,200   |   |                         | (3)   | 12/08/2020 | Common<br>Stock 8,20   |       | 8,200  | \$0  | 8,200   |   | D   |   |  |       |

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares of common stock were sold in multiple transactions at prices ranging from \$60.36 to \$60.425, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 2. Includes 106.678 performance share units acquired by the reporting person since the date of his last report under the dividend reinvestment feature of The Toro Company Deferred Compensation Plan for
- 3. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 8, 2010.

/s/ Nancy A. McGrath, 03/01/2017 Attorney-In-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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