FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|   | OMB APPROVAL          |          |  |  |  |  |  |  |  |  |
|---|-----------------------|----------|--|--|--|--|--|--|--|--|
|   | OMB Number:           | 3235-028 |  |  |  |  |  |  |  |  |
| ı | Estimated average but | rden     |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

37 hours per response: 0.5

|  |   |  |  |          |       |                   | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,                  | , 0   |   |                               | - company / .   |   |  |   |   |   |   |   |   |  |  |
|--|---|--|--|----------|-------|-------------------|--|---|---|-------------------------------|---|---|--|---|---|---|---|---|---|--|--|
|  | nd Address of   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol TORO CO [ TTC ] |          |       |                   |  |   |   |                               |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |  |   |   |   |   |   |   |  |  |
| (Last)<br>8111 LY  | st) (First) (Middle) 1 LYNDALE AVENUE SOUTH                           |  |  |          |       |                   |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2017 |   |                               |   |   |  |   |   |   | X Officer (give title Other (sp below)  Group VP, Res & Cont      |   |   |  |  |
| (Street) BLOOMINGTON MN 55420-1196                                 |   |  |  |          |       |                   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |   |                               |   |   |  |   |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |   |   |  |  |
| (City)   | (S  |  |  |          |       |                   |  |   | Person                                  |                               |   |   |  |   |   |   |   |   |   |  |  |
|  |   | Tab  | ole I -  | Non-Deri | vativ | e Sec             | curit  | ies A   | cqui                                    | red, I                        | Disposed  | of, or  | Bene   | ficial                                      | ly Owned  |   |   |   |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye |   |  |  |          |       | Execution Date,   |  |   | 3.<br>Transaction<br>Code (Instr.<br>8) |                               | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |   |  | nd 5)                                       | 5. Amount of Securities Beneficially Owned Following Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |  |
|  |   |  |  |          |       |                   |  |   | Code                                    | v                             | Amount  | (A) or<br>(D)   | Price  |   | Transaction<br>(Instr. 3 and                                  |   |   |   | 1150. 4)  |  |  |
| Common   | Stock   |  |  | 01/03/20 | 017   | 7                 |  |   | M                                       |                               | 10,136  | A   | \$7.   | 155   | 201,128   | 201,128.352   |   | )   |   |  |  |
| Common   | 017   | 7  |  |          | S     |                   | 10,136   | D   | \$56.                                   | 199(1)                        | 190,992   | 2.352   |  |   |   |   |   |   |   |  |  |
| Common   |   |  |  |          |       |                   |  |   |   | 68.695                        |   | I   |  | The Toro Company Investment, Savings & CSOP |   |   |   |   |   |  |  |
|  |   | -  | Table  |          |       |                   |  |   |   |                               | sposed o  |   |  |   | Owned   |   |   |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Execu  |          |       | action<br>(Instr. |  |   | Exp<br>(Mo                              | ate Exe<br>iration<br>nth/Day |   | of Sec<br>Under   | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)           | 9. Num<br>derivati<br>Securit<br>Benefic<br>Owned<br>Followi<br>Reporte<br>Transac<br>(Instr. 4   | ive<br>ies<br>cially<br>ng<br>ed<br>ction(s)                      | 10.<br>Ownersh<br>Form:<br>Direct (D<br>or Indirec<br>(I) (Instr. | Beneficial<br>Ownership<br>t (Instr. 4)               |  |  |
|  |   |  |  |          | Code  | v                 | (A)  | (D)   | Date<br>Exe                             | e<br>rcisabl                  | Expiration<br>e Date  | Title   | Ar<br>or<br>Nu<br>of<br>Title  |   |   |   |   |   |   |  |  |
| Non-<br>Qualified<br>Stock   | \$7.155   | 01/03/2017                                 |  |          | M     |                   |  | 10,136  | 5                                       | (2)                           | 12/03/201   | B Comm  |  | ),136                                       | \$0   | (   | )   | D   |   |  |  |

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares of common stock were sold in multiple transactions at prices ranging from \$55.81 to \$56.54, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 2. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 3, 2008.

/s/ Nancy A. McGrath, 01/05/2017 Attorney-In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.