FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Svendsen Kurt D  (Last) (First) (Middle)  8111 LYNDALE AVENUE SOUTH					3. E	Issuer Name and Ticker or Trading Symbol TORO CO [ TTC ]  3. Date of Earliest Transaction (Month/Day/Year) 12/18/2019								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  10% Owner  X Officer (give title below)  VP, Information Services					r	
(Street) BLOOMINGTON MN 55420-1196  (City) (State) (Zip)					-						ed (Month/D	Li	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transactio Date (Month/Day/N				tion	2A. D Exec if any	Deemed ution Da			ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and				(Instr. 4	1)	
Common Stock 12/18/20					2019	19			A		1,952(1)	A	\$0	12,142.509(2)		Ι	D			
Common Stock 12/18/20					2019	19			F		598	D	\$75.75	75 11,544.509		D				
Common Stock													10,524.034 <sup>(3)</sup>		I		The Toro Company Investment, Savings & ESOP			
		Т	able I								posed of					,	•			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year		4. Transa Code ( 8)	ction	5. Number tion of		6. Date Exerc Expiration Da (Month/Day/Y		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Owners Form: Direct ( or Indir (I) (Insti	hip of B D) O ect (li	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares							
Non- Qualified Stock Option	\$76.53	12/19/2019		A			6,900		(4)		12/19/2029	Common Stock	6,900	\$0	6,900		D			

## **Explanation of Responses:**

- 1. Represents the payout of a Performance Share Award for the Fiscal 2017 to Fiscal 2019 Performance Period under The Toro Company Amended and Restated 2010 Equity and Incentive Plan, as amended and restated (the "Amended and Restated 2010 Plan"), as approved by the Issuer's Compensation & Human Resources Committee of its Board of Directors on December 3, 2019, and which was conditioned upon and subject to confirmation by the Issuer's Fiscal 2019 financial results that were released on December 18, 2019. Performance Share Awards are paid in shares of common stock under the Amended and
- 2. Includes 32.111 shares of common stock acquired by the reporting person since the date of his last report under a dividend reinvestment feature of the account in which the shares are held.
- 3. Includes 31.914 net shares of common stock acquired by the reporting person since the date of his last report under the dividend reinvestment feature of The Toro Company Investment, Savings & ESOP, less quarterly non-discretionary administrative fees.
- 4. The option vests in three equal annual installments commencing on the first anniversary of the date of grant.

/s/ Nancy A. McGrath, 12/20/2019 Attorney-In-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.