FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ONB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HOFFMAN MICHAEL J							r Name ar O CO [ding	Symbol		Check all application	ting Person(s) to Iss 10% O		Owner			
(Last) (First) (Middle) 8111 LYNDALE AVENUE SOUTH						Date (2/04/2		Trans	saction (N	/lonth/	/Day/Year)		X Officer (give title Other (specify below) Group Vice President Consumer						
(Street) BLOOMINGTON MN 55420-1196						If Ame	endment,	Date (of Origina	l Filed	d (Month/Day		Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S		(Zip) ble I - No	n-Deriv	vativ	e Se	ecuritie	s Ac	auired	. Dis	sposed of	f. or Ber	neficia	ally Owned					\dashv
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Transaction	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common	Stock													42,986	.849	Г)		
Common Stock														14,084	14,084.379			The Toro Company Investme Savings & ESOP	y ent,
Performance Share Units 12/0					1/2003				A		6,160	A	\$0	\$0 6,160		1)		
			Table II -								osed of, convertib								
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)		n of		6. Date E Expiratio (Month/E	n Dat		7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4)		Derivative Security	9. Num derivat Securi Benefi Owned Follow Report Transa (Instr.	tive ties cially d ing ted action(s)	10. Owners Form: Direct (I or Indire (I) (Instr	Benef Owne ect (Instr.	lirect ficial ership
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amour or Number of Shares	er					
Stock Options (Right to	\$48.32	12/04/2003			A		13,500		12/04/20	03 ⁽¹⁾	12/04/2013	Common Stock	13,50	0 \$48.32	13	,500	D		

Explanation of Responses:

1. The option vests in three equal annual installments beginning on December 4, 2004.

N. Jeanne Ryan, Atty-In-Fact 12/05/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.